

## Financial Projection - as at 11th December 2012

	2013/14 £'000	2014/15 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000
<b>Funding</b>					
Revenue Support Grant (RSG)	154,085	155,453	155,453	155,453	155,453
NNDR	45,566	45,566	45,566	45,566	45,566
Council Tax	57,866	59,751	61,697	63,707	65,782
<b>SSA / Budget Requirement</b>	<b>257,517</b>	<b>260,770</b>	<b>262,716</b>	<b>264,726</b>	<b>266,801</b>
<b>Unhypothecated Grants</b>	1,467	1,467	1,467	1,467	1,467
<b>Specific Grants</b>	33,143	33,143	33,143	33,143	33,143
<b>Use of Contingency Reserve</b>					
<b>Total Funding</b>	<b>292,127</b>	<b>295,380</b>	<b>297,327</b>	<b>299,337</b>	<b>301,412</b>
<b>Expenditure</b>					
<b>Base Budget</b>	<b>280,991</b>	<b>298,381</b>	<b>308,723</b>	<b>319,549</b>	<b>328,078</b>
<b>Inflation:</b>					
Pay	1,279	1,549	1,565	1,581	1,596
Price	(0)	2,360	2,407	2,455	2,504
Price - targeted	1,062	-	-	-	-
Price - NSI Energy	285	308	332	359	388
Price - Street Lighting	79	-	-	-	-
Price - NSI Fuel	187	210	232	258	287
Price - NSI Food	141	149	158	167	176
Fees & Charges	(133)	(549)	(565)	(582)	(600)
<b>Other known items:</b>					
Effect of Previous Years Budget Decisions	1,336	1,544			
Movement in Specific Grants	(4,198)				
New Responsibilities	8,823				
Transfers into/out of Settlement	4,387				
Base Level of Reserves - 2% Turnover		130	39	40	42
<b>NEW PRESSURES / INVESTMENTS:</b>					
Economic Impact	347		500		
WG Policy / Legislative	293	(90)			
Other Pressures	2,214	131	1,242		
Council Priority / Invest to Save	871	1,017	916	252	29
One off and Time Limited	417	(417)	-	-	-
Est of future investment in Council Priorities		4,000	4,000	4,000	4,000
<b>Total Expenditure</b>	<b>298,381</b>	<b>308,723</b>	<b>319,549</b>	<b>328,078</b>	<b>336,500</b>
<b>Funding Shortfall / (Available)</b>	<b>6,254</b>	<b>13,343</b>	<b>22,222</b>	<b>28,741</b>	<b>35,088</b>
Annual increase/(decrease) in shortfall	6,254	7,089	8,879	6,520	6,347
Efficiencies carried forward:		(4,774)	(4,994)	(4,875)	(4,875)
<b>Detailed plans in place:</b>					
Other	(920)	(27)	(50)	-	-
Procurement	(970)	(146)	(56)	-	-
Service Change	(1,638)	62	225	-	-
Fees and Charges	(715)	(66)	-	-	-
Organisational Design Savings	(531)	(43)	-	-	-
<b>Total Efficiencies (incremental effect)</b>	<b>(4,774)</b>	<b>(220)</b>	<b>119</b>	<b>-</b>	<b>-</b>
<b>Possible revised shortfall</b>	<b>1,480</b>	<b>8,349</b>	<b>17,347</b>	<b>23,867</b>	<b>30,213</b>